

Woking Borough Council Annual CIL Rate Summary 2023



Produced by the Planning Policy Team

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In accordance with Regulation 121C of the Community Infrastructure Levy (CIL) Regulations 2010 (as amended), Woking Borough Council (as a CIL Charging Authority) is issuing this Annual CIL Rate Summary effective from 1 January 2023 until 31 December 2023.

Woking Borough Council's CIL Charging Schedule was adopted on 23 October 2014, and took effect from 1 April 2015. The rates together with a description of the development to which the rate applies are set out in Table 3 of the adopted CIL Charging Schedule, available at: www.woking2027.info/infrastructure/httpwwwoking2027infoinfrastructurechargingschedule.

For a given year the indexed rate is calculated in accordance with the below formula:

$$\frac{R \times I_y}{I_c}$$

Where:

- R is the charging rate;
- I_y is the index figure for the calendar year YN (in this case 2023); and
- I_c is the index figure for the calendar year in which the charging schedule containing rate R took effect (in this case 2015)

Both I_y and I_c are determined in accordance with Paragraph 1(5) of Schedule 1 of the CIL Regulations. Therefore I_y is the RICS CIL Index figure for November 2022 (355) and I_c is the RICS All-In Tender Price Index figure for November 2014 (259), the year preceding Woking Borough Council's CIL charging schedule taking effect.

Therefore for the calendar year 2023 (1st January 2023 to 31st December 2023 inclusive), the indexed rate for CIL will be as below for development within Woking Borough:

	Charging rate (R) (£ per sqm)	Index figure for the calendar year in which the charging schedule took effect (I_c)	Index figure for the calendar year 2023 (I_y)	Indexed rate for 2023 (£ per sqm)
Residential (Town Centre, Sheerwater and Maybury)	75.00	259	355	102.79
Residential (rest of the borough)	125.00	259	355	171.33
Retail (all types)	75.00	259	355	102.79
All other commercial and non-residential uses	0.00	259	355	0.00