

Woking Borough Council: Annual CIL Rate Summary 2021



Produced by the Planning Policy Team

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In accordance with Regulation 121C of the CIL Regulations, charging authorities must publish a CIL rate summary between 2nd December and 31st December each year in relation to the next calendar year (YN), in this case 2021.

For a given year the indexed rate is calculated in accordance with the below formula:

$$\frac{R \times I_y}{I_c}$$

Where:

- R is the charging rate;
- I_y is the index figure for the calendar YN (in this case 2021); and
- I_c is the index figure for the calendar year in which the charging schedule containing rate R took effect (in this case 2015)

Both I_y and I_c are determined in accordance with Paragraph 1(5) of Schedule 1 of the CIL Regulations. Therefore I_y is the RICS CIL Index figure for November 2020 (333) and I_c is the RICS All-In Tender Price Index figure for November 2014 (259), the year preceding Woking Borough Council's CIL charging schedule taking effect.

Therefore for the calendar year 2021 (1st January 2021 to 31st December 2021 inclusive), the indexed rate for CIL will be as below for development with Woking Borough:

	Charging rate (R) (£ per sqm)	Index figure for the calendar year in which the charging schedule took effect (I_c)	Index figure for the calendar year 2021 (I_y)	Indexed rate for 2021 (£ per sqm)
Residential (Town Centre, Sheerwater and Maybury)	75.00	259	333	96.43
Residential (rest of the borough)	125.00	259	333	160.71
Retail (all types)	75.00	259	333	96.43
All other commercial and non-residential uses	0.00	259	333	0.00