

1 Policy CS15: Sustainable economic development

- 1.1 Purpose of modification: to acknowledge the role of Local Enterprise Partnerships in the delivery of Policy CS15.

Proposed modification

- 1.2 Reword the first sentence of paragraph 5.130 to read:
“The Council will work with its Partners **including the Enterprise M3 Local Enterprise Partnership** and Local Business Organisations to support sustainable economic growth in the Borough”.

2 Policy CS15: Sustainable economic development

- 2.1 Purpose of modification: to emphasise the fact that forecast range for labour demand in B-Use class employment was taken into account in the floorspace projections.

Proposed modification

- 2.2 Reword paragraph 5.124 as follows in order to provide information on the methodology used to calculate B class floorspace:
“The Town, District and Local Centres Study **assessed the likely demand for retail floorspace over the plan period, identifying** need for 93,900sq.m of additional retail floorspace. **To assist in understanding the future requirements for B-use class employment land over the plan period, a forecast range for labour demand in B-use class employment was calculated (refer to section seven of the Employment Position Paper). Projected floorspace requirements were derived from the projected employment numbers using established employment density ratios.** The **Employment Land Review (ELR)** identifies a residual requirement for approximately 28,000sq.m of offices and 20,000sq.m of warehousing and a loss of 31,000sq.m of industrial space. A five-yearly review of the ELR will enable any unforeseen changes in the local economy to be monitored so that policies can be reviewed where necessary to reflect changing circumstances”.